

ENVIRONMENTAL POLICY

1. Awareness

- 1.1 The Company will maintain a high consciousness of its environmental obligations and performance.
- 1.2 All the operations of the Company will meet all environmental regulatory requirements.

2. Reporting

- 2.1 It is the responsibility of the General Managers to report regularly on their business unit's present and prospective environmental performance to the COO, and for that person to report to the Board.
- 2.2 Whenever an operation or business unit fails to meet any regulatory requirement the next monthly report must provide notification, and an explanation as to what is being done about it.

3. External Information

Where an environmental issue becomes, or is likely to become, material public focus the relevant General Manager will involve the COO of the Company in the determination of the external communication programme.

Approved by the Board
11 August 2011